



HEALTH SAVINGS ACCOUNT

iSolved

A Health Savings Account (HSA) allows you to set aside money on a pretax basis to pay for qualified expenses, such as doctor visits, prescriptions, braces, or even Lasik eye surgery, with tax-free dollars.

There is no use it or lose it rule with HSAs. Any remaining balance at the end of the year will roll over into the next plan year. HSAs are also portable. This means that if you were to change jobs or health plans, the money in your account stays with you.

One of the best parts of the HSA is its triple-tax advantage: tax-free deductions when you contribute to your account, tax-free investment earnings, and tax-free withdrawals for qualified medical expenses. You earn tax-free interest on the money in your HSA account. You may also have the option to invest the money in your HSA.

You will receive a card linked to your account to pay for qualified expenses. You may be penalized or taxed if you use your HSA funds to pay for ineligible expenses. A full list of qualified expenses can be found on the IRS website at www.irs.gov (section 213(d)).

Eligibility

- You are enrolled in the High Deductible Health Plan (HDHP); and,
- Are not covered under another medical plan such as Medicare, Tricare or a spouse's medical plan (not an HDHP) which provides similar coverage; and,
- Cannot be claimed as a dependent on another person's insurance policy or tax return.

Just a few examples of HSA eligible expenses:

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| • Acupuncture | • Dental Treatment |
| • Alcoholism | • Diagnostic Devices |
| • Ambulance | • Eye Exam |
| • Annual Physical Examination | • Eyeglasses |
| • Artificial Limb | • Hearing Aids |
| • Bandages | • Home Care |
| • Birth Control Pills | • Hospital Services |
| • Breast Pumps and Supplies | • Learning Disability |
| • Breast Reconstruction Surgery | • Legal Fees |
| • Contact Lenses | • Nursing Home |
| • Crutches | • Optometrist |



2025 IRS Calendar Year Contribution Limits

\$4,300

INDIVIDUAL

\$8,550

FAMILY

\$1,000

AGE 55+ CATCH UP

COMMUNICARE WILL MATCH YOUR DEPOSITS UP TO \$250 FOR SINGLE COVERAGE AND UP TO \$500 FOR FAMILY COVERAGE.

If you elect a Medical HDHP and an HSA account you are eligible to elect the Limited FSA. You may not elect the FSA with the Medical HDHP.